

Representative body of registered and legal Microfinance Credit Providers in South Africa.

Dear Potential Member

Welcome to MicroFinance South Africa (MFSa), the largest representative body of professional microfinance credit providers in South Africa.

Since our inception in 1996, the MFSa has grown substantially. Today, our members include sole proprietors, medium-sized businesses and large corporate groups with branches around South Africa.

The MFSa is the Voice of Reputable Microfinanciers in South Africa. Our vision is to ensure a sustainable Microfinance Industry. We are committed to promoting the interests of all members and their clients through:

- **Advocacy**
- **Development**
- **Member Interaction**

We are the only association providing you with these services. Membership of MicroFinance South Africa has never made more sense.

Representation and involvement

Through our professional network, we have access to the most effective channels to address important issues and/or manage crisis situations. We also keep track of the latest developments and occurrences, and represent the interests of micro financiers at decision-making levels.

MFSa have representation and involvement in the following institutions (the nature of the relationships varies from formal contracted to informal):

BASA, BANKSETA, Bankserv, CO, CPA, DCASA, PSSF, EDO Service Providers Association, Finmark Trust (for research), Government - the Department of Trade and Industry and Treasury, Greater Johannesburg Chamber of Commerce, IoB, IoD, NCR, NDMA, NHFC, NLR, PASA, PWC (Auditors), South African Reserve Bank (SARB), University of Pretoria's Centre for Inclusive Banking, UNISA (University of South Africa), University of Stellenbosch Business School, various internationally acclaimed microfinance and learning institutions, as well as law firms, media representatives and Service Providers in the sector as Associate Members.

Self-regulation

Although all MFSa members are registered with the National Credit Regulator, they are also required to subscribe to our Code of Good Practice & Ethical Conduct. (In process of review).

The Code reinforces the applicable principles of the National Credit Act, and provides a frame of reference, which is centred on the microfinance sector. Through peer review, the Code creates an effective vehicle for voluntary self-regulation, a pre-requisite of the National Credit Act. By promoting above-average standards of professional practice, we are making a tangible contribution to improving perceptions of the microfinance sector.

Representative body of registered and legal Microfinance Credit Providers in South Africa.

Structure

The MFSa is registered as a Section 21 Company. The MFSa developed a new membership fee structure and through this structure we will enable you to save money. Membership fees commence at _____ **VAT INCLUSIVE** per branch, working on a sliding scale (document attached), stating that the more branches you register, the more money you will save.

Additional revenue streams include advertising and strategic sponsorships. Occasionally, ad hoc support is requested for special projects on a strictly voluntary basis.

In terms of our Memorandum of Incorporation, our members nominate and elect a Board of Directors at our Annual General Meeting (AGM). The Board is responsible for the governance and performance of the MFSa vis-à-vis the Executive Committee, Finance Committee and Remuneration Committee.

To assist in their oversight duties, all Board Members are formally inducted and undergo governance training at the Institute of Directors (IoD).

A small but effective team is based in Pretoria, Gauteng and the office is open from 08:00 to 16:00, Mondays to Fridays.

The MFSa is dedicated to the future of South Africa and we are committed to our members, consumers, the industry and the total economic sector.

Collaboration Agreement

The MFSa membership fee will automatically give you a relationship (membership) and accessibility to the following Institutions/Associations with no further cost implications attached to it:

- **NLR/CPA** (Data from the NATIONAL LOANS REGISTER / CREDIT PROVIDERS ASSOCIATION)

All members operate according a Code of Conduct to ensure an organised and self-regulated Industry over and above the compliance rules and regulations as set out by the National Credit Act.

We are the organisation that represents reputable Microfinanciers. Together with your participation you will enable us to be a powerful representative in the industry.

We look forward to your participation in this regard.

***'Coming together is a beginning.
Keeping together is progress.
Working together is success'***

- Henry Ford